

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Unaudited financial results for the quarter ended 30th June 2007

(Rs. in lacs)

	Quarter ended 30.06.2007	Quarter ended 30.06.2006	Year ended 31.03.2007 (Audited)
1. Net Sales/Income from operations	6959	6125	29049
2. Other Income	45	43	207
3. Total Expenditure			
a) (Increase) / Decrease in stocks	(34)	(100)	(710)
b) Consumption of raw materials	3775	3339	15993
c) Staff Cost	325	315	1318
d) Discounts and Rebates	791	737	3466
e) Excise Duty	849	780	3444
f) Other Expenditure	895	874	4132
4 Profit before interest, depreciation and tax	403	223	1613
5 Interest	120	75	534
6 Depreciation	75	73	267
7 Profit/(loss) before tax	208	75	812
8 Provision for taxation (including deferred tax and fringe benefit tax)	75	28	337
9 Profit/(loss) after tax	133	47	475
10 Paid up equity share capital	379	379	379
11 Reserves excluding revaluation reserve			2347
12 Basic & diluted EPS (in Rupees)	3.50	1.24	12.54
13 Aggregate of Non-Promoter Shareholding			
- Number of Shares	1427092	1405217	1427092
- Percentage of Share holding	37.70%	37.12%	37.70%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th of July 2007.
- 2 The Company has only one business segment i.e. Paints.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter 2 complaints from investors were received which were duly resolved and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Kolkata
Date : 26th of July 2007

G.Jhunjhnuwala
Chairman