



Shalimar Paints Announces Q3 FY 2015-16 Results

Shalimar maintains growth trajectory: Increases profit, maintains revenue

Gurgaon, February 01, 2016: Shalimar Paints announced its third quarter 2015-16 results today (Annexure 1).

Shalimar Paints registered Net Profit of Rs. 2.05 crores against Net Loss of Rs. 1.38 crores in corresponding quarter of the previous year. The Net Revenue of the Company is Rs.103.21 crores against the Net Revenue of Rs.103.17 crores in the same quarter last year.

Mr. Surender Bhatia, Chief Operating Officer and Chief Financial Officer, Shalimar Paints was happy to share “ the company continues to follow the growth trajectory. We are hopeful of continuing the growth pattern in terms of revenue and net profit in the last quarter too”.

According to Mr. Bhatia, this positive development is the result of better performance of both the segments namely Decorative and Industrial segment. Mr. Bhatia also shared that based on extensive market research and to fulfill the unmet needs of the consumers, the company will be launching an array of products both in the interior as well as exterior decorative segment.

He also announced the launch of a **luxury emulsion in the interior decorative segment** namely ‘**Signature Luxury Emulsion**’ offering unique features of luxurious silky finish, superior stain resistance, enhanced durability, antibacterial and fungal resistant.

The other new product being launched is the **exterior super premium acrylic emulsion, Weather Pro⁺**. The science of pure acrylic dirt-resistant binders with ceramic particles in this paint delivers a durable protection from dirt, rain and sun. Weather Pro⁺ offers the benefit of dirt and dust resistance, UV resistant and sun-reflect technology, algal and fungal resistant and with silicon additives.

Mr. Bhatia also informed “our Resin and Packaging Paint plant is fully operational and the products will be available in the market from this month onward. This will result in better sales and revenue in the forthcoming quarter.

Annexure 1 – Q3 FY2015-16

About Shalimar Paints:

Established in 1902, Shalimar Paints has been a pioneer in the field of paints and coatings in India, with a heritage of 114 years. It has three manufacturing units and a strong footprint across the country with 54 branches and depots. The company has an extensive product range in Decorative and Industrial segments. The Decorative business covers both Interior and Exterior paints where it has a number of flagship brands. The Company also has tinting systems under the brand "Color Space" where it offers more than 10,000 shades across all product lines to its customers.

Media Contact:

Neelam Sanjiv

neelam.sanjiv@shalimarpaints.com

M: +91 9818342434

D: +91 124 4616652



THE ART & SCIENCE OF PAINTS

Shalimar Paints Ltd.

Corp. Office: 4th Floor, Plot No.64, Sector-44, Gurgaon-122001, Haryana, (India) P: +91 124 4616600 F: +91 124 461 6659

Regd. Office: P. O. Danesh Shaikh Lane, Howrah -711109, West Bengal (India) P: +91 33 26443201-02 F: +91 33 26443540

E: askus@shalimarpaints.com | www.shalimarpaints.com | CIN: L24222WB1902PLC001540



SHALIMAR
PAINTS