



Shalimar Paints Announces Annual and Q4 Results for FY 2015-16

*Shalimar declared net profit of Rs.5.28 crores for FY 2015-16
Revenue grown by 8.26% in Q4 2015-16 vs Q4 2014-15*

Gurgaon, May 28, 2016 : Shalimar Paints Limited, the oldest Paint Company of India, announced its annual and Q4 results for FY 2015-16 today (Annexure 1).

For the Q4 of FY2015-16, **Shalimar Paints Limited** achieved gross sale of Rs. 122.96 crores, registering a growth of 8.26% over same quarter of the previous year. Net profit was Rs. 4.09 crores against net loss of Rs. 3.26 crores in same quarter of the previous year.

For the FY2015-16, the company achieved annual gross sales of Rs. 453 crores against Rs. 483 crores in the previous year. The revenue dropped due to non-supply from the non-operational Howrah plant. The company registered net profit of Rs. 5.28 crores for FY 2015-16 against net loss of Rs. 10.59 crores in the previous year.

Mr. Surender Bhatia, Chief Executive Officer, Shalimar Paints Ltd. said “the company has achieved revenue growth in Q4 and has continued the growth pattern of last two quarters. We will continue to take measures to increase revenue and profits in the subsequent financial years too by focusing on customer centric approach and robust channel management”.

Mr. Bhatia, also added that “various new products launched in the year 2015-16 will further help us to grow the revenue and profits in the next financial year. He further added that the capacity expansion projects initiated during the year 2015-16 will help increase our customer base and revenue”. Mr. Bhatia looked confident and hopeful of continuing the growth pattern and augmenting its position in the market for the year ahead.

Annexure 1 – Annual and Q4 results FY2015-16

About Shalimar Paints:

Established in 1902, Shalimar Paints has been a pioneer in the field of paints and coatings in India, with a heritage of 114 years. It has three manufacturing units and a strong footprint across the country with 54 branches and depots. The company has an extensive product range in Decorative and Industrial segments. The Decorative business covers both Interior and Exterior paints where it has a number of flagship brands. The Company also has tinting systems under the brand "Color Space" where it offers more than 10,000 shades across all product lines to its customers.

Media Contact:

Neelam Sanjiv

neelam.sanjiv@shalimarpaints.com

M: +91 9818342434

D: +91 124 4616652



THE ART & SCIENCE OF PAINTS

Shalimar Paints Ltd.

Corp. Office: 4th Floor, Plot No.64, Sector-44, Gurgaon-122001, Haryana, (India) P: +91 124 4616600 F: +91 124 461 6659

Regd. Office: P. O. Danesh Shaikh Lane, Howrah-711109, West Bengal (India) P: +91 33 26443201-02 F: +91 33 26443540

E: askus@shalimarpaints.com | www.shalimarpaints.com | CIN: L24222WB1902PLC001540