



**SHALIMAR  
PAINTS**

14<sup>th</sup> October, 2015

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Email ID: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 4000 01

Email ID: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Ref.:- Scrip Code - NSE-SHALPAINTS and BSE-509874**  
**Sub.: Quarterly Compliance Report on Corporate Governance**

Dear Sir/Madam,

Pursuant to Clause 49 of the Listing Agreement, we are forwarding herewith Quarterly Compliance Report on Corporate Governance for the quarter ended 30<sup>th</sup> September, 2015.

Thanking You,

Yours faithfully,  
For Shalimar Paints Limited

*Bernadette*

(Bernadette Dominic)  
Company Secretary



Encl: As above.



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**Shalimar Paints Ltd.**

**Corp. Office:** 4th Floor, Plot No.64, Sector-44, Gurgaon-122001, Haryana, (India) **P:** +91 124 4616600 **F:** +91 124 4616659

**Regd. Office:** P. O. Danesh Shaikh Lane, Howrah-711109, West Bengal (India) **P:** +91 33 26443201-02 **F:** +91 33 26443540

**E:** [askus@shalimarpaints.com](mailto:askus@shalimarpaints.com) | [www.shalimarpaints.com](http://www.shalimarpaints.com) | **CIN:** L24222WB1902PLC001540



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**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: Shalimar Paints Limited

Quarter ending on: 30.09.2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-Executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	Yes	
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	There were no material transactions with related parties during the quarter



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(B)Disclosure of Accounting Treatment	49 (VIII B)	NA	
(C)Remuneration of Directors	49 (VIII C)	Yes	
(D)Management	49 (VIII D)	Yes	
(E)Shareholders	49 (VIII E)	Yes	
(F)Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	NA	
<b>IX.CEO/CFO Certification</b>	49 (IX)	Yes	
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49 (XI)	Yes	

For Shalimar Paints Limited

*Bernadette*

**Bernadette Dominic  
Company Secretary**



Place: Gurgaon

Date: 14<sup>th</sup> October, 2015



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