

**SHAREHOLDING PATTERN AS ON 31ST DECEMBER 2009**

**(I) (a) Statement showing Shareholding Pattern**

**NAME OF THE COMPANY: SHALIMAR PAINTS LIMITED**  
**SCRIP CODE: CSE-10029193, BSE-509874 & NSE-SHALPAINTS**  
**QUARTER ENDED: 31.12.2009**

| Category code | Category of Shareholder   | Number of Shareholders | Total Number of Shares | Number of Shares held in dematerialised form | Total Shareholding as a percentage of total number of shares |                            | Shares pledged or otherwise encumbered |                             |
|---------------|---|------------------------|------------------------|--|--|----------------------------|--|-----------------------------|
|               |   |                        |                        |  | As a percentage of(A+B) <sup>1</sup>                         | As a percentage of (A+B+C) | Number of shares                       | As a percentage             |
| (I)           | (II)  | (III)                  | (IV)                   | (V)  | (VI)   | (VII)                      | (VIII)                                 | (IX)=<br>(VII)/(IV)<br>*100 |
| <b>(A)</b>    | <b>Shareholding of Promoter and Promoter Group</b>                |                        |                        |  |  |                            |  |                             |
| <b>1</b>      | <b>Indian</b>   |                        |                        |  |  |                            |  |                             |
| (a)           | Individual/Hindu Undivided Family                                 | 10                     | 45,000                 | 2,100  | 1.19   | 1.19                       | -                                      | -                           |
| (b)           | Central Government / State Govt.                                  | 0                      | 0                      | 0  | 0.00   | 0.00                       | -                                      | -                           |
| (c)           | Bodies Corporate  | 11                     | 1,133,214              | 300,000                                      | 29.93  | 29.93                      | -                                      | -                           |
| (d)           | Financial Institution / Bank                                      | 0                      | 0                      | 0  | 0.00   | 0.00                       | -                                      | -                           |
| (e)           | Any other (Specify)   | 0                      | 0                      | 0  | 0.00   | 0.00                       | -                                      | -                           |
|               | <b>Sub Total (A) (1)</b>  | <b>21</b>              | <b>1,178,214</b>       | <b>302,100</b>                               | <b>31.12</b>   | <b>31.12</b>               | -                                      | -                           |
| <b>2</b>      | <b>Foreign</b>  |                        |                        |  |  |                            |  |                             |
| (a)           | Individual (Non- Resident Individual Foreign Individual           | 0                      | 0                      | 0  | 0.00   | 0.00                       | -                                      | -                           |
| (b)           | Bodies Corporate  | 1                      | 1,180,314              | 0  | 31.18  | 31.18                      | -                                      | -                           |
| (c)           | Any other (Specify)   | 0                      | 0                      | 0  | 0.00   | 0.00                       | -                                      | -                           |
|               | <b>Sub Total (A) (2)</b>  | <b>1</b>               | <b>1,180,314</b>       | <b>0</b>                                     | <b>31.18</b>   | <b>31.18</b>               | -                                      | -                           |
|               | <b>Total Shareholding of Promoter Group (A) = (A)(1) + (A)(2)</b> | <b>22</b>              | <b>2,358,528</b>       | <b>302,100</b>                               | <b>62.30</b>   | <b>62.30</b>               | -                                      | -                           |

| Category code | Category of Shareholder  | Number of Shareholders | Total Number of Shares | Number of Shares held in dematerialised form | Total Shareholding as a percentage of total number of shares |                            | Shares pledged or otherwise encumbered |  |
|---------------|--|------------------------|------------------------|--|--|----------------------------|--|--|
|               |  |                        |                        |  | As a percentage of(A+B) <sup>1</sup>                         | As a percentage of (A+B+C) | Number of shares                       | As a percentage<br><br>(IX)=<br>(VII)/(IV)<br>*100 |
| (I)           | (II)   | (III)                  | (IV)                   | (V)  | (VI)   | (VII)                      | (VIII)                                 | (IX)   |
| <b>(B)</b>    | <b>Public Shareholding</b>   |                        |                        |  |  |                            | N.A                                    | N.A  |
| <b>1</b>      | <b>Institution</b>   |                        |                        |  |  |                            | N.A                                    | N.A  |
| (a)           | Mutual Fund / UTI  | 0                      | 0                      | 0  | 0.00   | 0.00                       |  |  |
| (b)           | Financial Institution / Bank   | 1                      | 200                    | 0  | 0.01   | 0.01                       |  |  |
| (c)           | Central Government / State Govt.   | 0                      | 0                      | 0  | 0.00   | 0.00                       |  |  |
| (d)           | Venture Capital Fund   | 0                      | 0                      | 0  | 0.00   | 0.00                       |  |  |
| (e)           | Insurance Companies  | 3                      | 133,370                | 133,320                                      | 3.52   | 3.52                       |  |  |
| (f)           | Foreign Institutional Investor   | 0                      | 0                      | 0  | 0.00   | 0.00                       |  |  |
| (g)           | Foreign venture Capital Investor   | 0                      | 0                      | 0  | 0.00   | 0.00                       |  |  |
| (h)           | Any other (Specify)  | 0                      | 0                      | 0  | 0.00   | 0.00                       |  |  |
|               | <b>Sub Total (B) (1)</b>   | <b>4</b>               | <b>133,570</b>         | <b>133,320</b>                               | <b>3.53</b>  | <b>3.53</b>                |  |  |
| <b>2</b>      | <b>Non Institution</b>   |                        |                        |  |  |                            | N.A                                    | N.A  |
| (a)           | Bodies Corporate   | 103                    | 672,610                | 667,758                                      | 17.77  | 17.77                      |  |  |
| (b)           | Individual   |                        |                        |  |  |                            |  |  |
|               | I. Individual shareholders holding nominal share capital upto Rs. 1 Lakh         | 3,427                  | 452,688                | 306,085                                      | 11.96  | 11.96                      |  |  |
|               | ii. Individual shareholders holding nominal share capital in excess Rs. 1 Lakh   | 5                      | 136,694                | 136,694                                      | 3.61   | 3.61                       |  |  |
| (c)           | Any Other  |                        |                        |  |  |                            |  |  |
|               | Foreign Company  | 0                      | 0                      | 0  | 0.00   | 0.00                       |  |  |
|               | Non-resident individual  | 15                     | 31,530                 | 31,448                                       | 0.83   | 0.83                       |  |  |
|               | <b>Sub Total (B) (2)</b>   | <b>3,550</b>           | <b>1,293,522</b>       | <b>1,141,985</b>                             | <b>34.17</b>   | <b>34.17</b>               |  |  |
|               | <b>Total Public Shareholding (B) = (B)(1) + (B)(2)</b>                           | <b>3,554</b>           | <b>1,427,092</b>       | <b>1,275,305</b>                             | <b>37.70</b>   | <b>37.70</b>               | N.A                                    | N.A  |
|               | <b>Total (A) + (B)</b>   | <b>3,576</b>           | <b>3,785,620</b>       | <b>1,577,405</b>                             | <b>100.00</b>  | <b>100.00</b>              |  |  |
| (C)           | Shares held by Custodians and against which Depository Receipts have been issued | 0                      | 0                      | 0  | 0.00   | 0.00                       | N.A                                    | N.A  |
|               | <b>GRAND TOTAL (A)+(B)+(C)</b>   | <b>3,576</b>           | <b>3,785,620</b>       | <b>1,577,405</b>                             | <b>100</b>   | <b>100</b>                 |  |  |