# COMPOSITE APPLICATION FORM ("CAF")

FOR ELIGIBLE SHAREHOLDERS OF THE COMPANY AND RENOUNCEES ONLY

hase read the Letter of Offer, Abridged Letter of Offer and instructions on the reverse CAF carefully). Capitalized terms herein are as defined in the Letter of Offer. rences to sections and page numbers in this CAF correspond to the Letter of Offer.

(Our Company was incorporated as Shalimar Paint, Colour And Varnish Company Private Limited on December 16, 1902 under the Indian Companies Act, 1882 with the Registrar of Companies. The name of our Company was changed to Shalimar Paint, Colour and Varnish Company Limited and fresh Certificate of Incorporation dated September 11, 1956 was issued by the Registrar of Companies. West Bengal. The name of our Company was once again changed to Shalimar Paints Limited and fresh Certificate of Incorporation dated September 18, 1963 was issued by the Registrar of Companies West Bengal. The Registered Office of the Company has been changed from the state of West Bengal to the Gurgaon (Haryana) on September 01, 2016. The registered office was further shifted to the current address with effect from February 10, 2017.)

Registered Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana -122 001;Tel:+91 124 4616600; Fax: +91 124 4616659 Contact Person: Mr. Nitin Gupta, Company Secretary & Compliance Officer; Email: nitin.gupta@shalimarpaints.com

NOT FOR DISTRIBUTION TO ANY PERSON IN THE UNITED STATES

ISSUE OPENS ON	:	Saturday, March 31, 2018
LAST DATE FOR REQUEST FOR SPLIT APPLICATION FORMS	:	Monday, April 09, 2018
ISSUE CLOSES ON	:	Monday, April 16, 2018

	Website: www.shalimarpaints.com; Corporate Identification	on Number: 1 2/2222HR1002PI C065611	. Saturday, March 31, 2010
"ISSUER") FOR CASH A	UITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") T A PRICE OF ₹140 (INCLUDING SHARE PREMIUM OF ₹138) PER EC	OF SHALIMAR PAINTS LIMITED ("SHALIMAR" OR THE "COMPANY" OR THE │LAST DATE FO QUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT OF ₹4,973.32 │ FOR SPLIT API	OR REQUEST : Monday, April 09, 2018 PPLICATION FORMS
LAKIS IO TIL LLIGIDLI	: EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 6 EQ E RECORD DATE, I.E. DECEMBER 29, 2017 (THE "ISSUE"). THE ISSUE	UITY SHARE FOR EVERY 32 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY ISSUE CLOSES	S ON : Monday, April 16, 2018
PART 'A' — FORM OF APPLICATION BY ELIGIBLE SHAREHOL (For acceptance of Rights Entitlement and application for additional Rights Equity Shares without re The Abridged Letter of Offer and CAF shall be dispatched to Eligible Shareholders at their Indian and CAF shall be dispatched to Eligible Shareholders at their Indian and CAF shall be dispatched to Eligible Shareholders at their Indian and CAF shall be dispatched to Eligible Shareholders at their Indian and CAF shall be dispatched to Eligible Shareholders at their Indian and CAF shall be dispatched to Eligible Shareholders at their Indian and Eligible Sharehold	nunciation)	PART 'B' — FORM OF RENUNCIATION  Date: / /20  The Board of Directors.	NO. OF RIGHTS EQUITY SHARES RENOUNCED [BLOCK VII] BIN FIGURES IN WORDS
FOLIO NO./DP ID/CLIENT ID CAF NO.	BANK'S STAMP & DATE OF RECEIPT	SHALIMAR PAINTS LIMITED Registered Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana -122 001  Dear Sirs,	
	REGISTRAR'S SERIAL NO.	<ul> <li>Pursuant to the Letter of Offer, dated March 22, 2018, I/We hereby renounce my/our Rights Entitlements to the F accepting the same and signing PART C below with respect to such Rights Equity Shares [Form of Application by</li> <li>I/We have not made any application to the Company for the allotment of these Rights Equity Shares in my/our na</li> </ul>	y Renouncee(s)]
	AMOUNT PAYABLE PER RIGHTS EQUITY SHARE ON APPLICATION ₹ 140		
	Cheques / Drafts should be drawn in favour of "SHALIMAR PAINTS LIMITED - RIGHTS ISSUE. R-" in case of residents or non-residents applying on non-repatriable basis and "SHALIMAR PAINTS LIMITED - RIGHTS ISSUE - INR" in case of non-residents applying on repatriable basis; closes refer instruction no. 7 & 8) to the contraction of the cont	Sole/First Joint Equity Shareholder  SIGNATURE(S) SHOULD BE AS PER SPECIMEN RECORDED WITH THE COMPANY/ DEPOSITORY In case of joint holders, all the holders should sign in the same order and as per specimen recorded with the Company/ De In case of joint holders, if any of the joint holders are dead, please write the words DECEASED in the space provided for si	epository
Date:	APPLICANTS SHOULD MENTION THEIR FOLIO NO. / DP ID & CLIENT ID AND CAF NO. ON THE REVERSE OF THE CHEQUE/DRAFT	PART 'C' — FORM OF APPLICATION FOR RENOUNCEE(S) (TO BE FIL  The Board of Directors.  Chaouss (Draits should be drawn in layour of SHALIMA	LLED IN BY RENOUNCEE(S) ONLY)  'C  MAR PAINTS LIMITED - RIGHTS ISSUE - R' in case of Resident
The Board of Directors, SHALIMAR PAINTS LIMITED sale or install	DD MM  or except under circumstances that will result in compliance with any applicable laws or regulations. IWe satisfy, and each account for which I am/we are acting		iable basis and "SHALIMAR PAINTS LIMITED - RIGHTS ISSUE   Date: / / // // // // // // // // // // // /
Registered Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana -122 001  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer Jated March 22, 2018  *We hereby accept and	itability standards for investions in investments of the type subscribed for herein imposed by the jurisdiction of our residence. • IWe understand and agree that the enert and Rights Equity Sharses may not be reoffered, resold, pledged or otherwise translerred except in an offstore transaction in compliance with Regulation S, usuant to an exemption from, or in a transaction not subject to the resistation recurrents of the US Securities Act. • IWe in arrives and the resist. If any	NO. OF RIGHTS EQUITY SHARES  NUMBER OF ADDITIONAL TOTAL NO. OF RIGHTS  TOTAL AN TOTAL AN TOTAL AN TOTAL AND TOTAL AN	AMOUNT PAYABLE ON APPLICATION @₹ 140 PER RIGHTS EQUITY SHARE [BLOCK XI = (BLOCK X x ₹ 140)]
lesser number of Hights Equity Shares as may be allotted by the Company in terms of the Abridged Letter of Offer / Letter of Offer. • I/We enclose the amount specified in BLOCK VI below. • I/We agree to accept the Rights Equity Share payable on application on the total number of Rights Equity Shares specified in BLOCK V below. • I/We agree to accept the Rights and (ii) amount of the Abridged Letter of Offer. • I/We enclose the amount specified in BLOCK VI solve. • I/We agree to accept the Rights and (iii) amount of Rights Equity Shares specified in BLOCK VI below. • I/We agree to accept the Rights and (iii) amount of Rights Equity Shares specified in BLOCK VI below. • I/We agree to accept the Rights and (iii) amount of Rights Equity Shares as may be allotted by the Company in terms of the Abridged Letter of Offer. • I/We enclose the amount specified in BLOCK VI shares as may be allotted by the Company in terms of the Abridged Letter of Offer. • I/We enclose the amount specified in BLOCK VI shares as may be allotted by the Company in terms of the Abridged Letter of Offer. • I/We enclose the amount specified in BLOCK VI shares as may be allotted by the Company in terms of the Abridged Letter of Offer. • I/We enclose the amount specified in BLOCK VI shares as may be allotted by the Company in terms of the Abridged Letter of Offer. • I/We enclose the Ab	unt I we arm'are acquiring such Rights Entitlement and/or the Rights Equity Shares is/are, outside the United States, not a "U.S. Person" (as defined in Regulation are acquiring the Rights Entitlement and/or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulation 5, not a "U.S. Person" (as defined in Regulations). When somewhelp that the Company, the Lead Manager, their respective Allitides and others will rely upon the truth and accuracy of the brecoping	ABOVE [BLOCK VIII] APPLIED FOR [BLOCK IX] [BLOCK X=(BLOCK VIII+IX)] (₹ in Figure	i i i i i i i i i i i i i i i i i i i
or the Companies Act 2013, as a generated and the internal state determinant, and in an Articles of Association of the Company and the state determinant, by the Section of the Company and the state of the confidence of the Company and the state of the confidence of the Company and the state of the confidence of the Company and the state of the confidence of the Company and the state of the confidence of the Company and the Com	s and agreements, whichever is applicable. In Indian National(s) resident in India and that I arrive are not applying for the Flights Equity Shares as nominee(s) of any Person who is lare resident outside India altonal(s) or a foreign company or a foreign controlled company. Who Resident Investors applying on a non-repetitation basis and who have made payments by very of a cheque drawn on NPO Account maintained in India		
Overease Shareholders: "We undestand that either the Plats Entitlementor or to Play Share been, and will be, ingastered under the United States or Securities Act of 1933, a semended (the "US Securities Act") or any United States or the Unit	Non-Resident Investors applying on a regardiation basis and have made payments by Indian Rupee deaths purchased from abroad and payable at DehillNew is smitted from abroad (submitted along with Principal Investor Resident Certificate), or by Polago and Tan Service Associated Certificates of the Proteing Investor Resident Certificates or the pulsary of the Certificates of the Proteing Certificates or the Resident Certificates and continued and on on the Resident Certificates and Indiana Certificates or the Resident Certificates or the Resident Certificates and Indiana Certificates or the Resident Certificates and Indiana Certificates and Indiana Certificates Certificates and Indiana Certificates Certificates Certificates and Indiana Certificates Cer	• In terms of the Letter of Offer dated March 22, 2018 and pursuant to the form of renunciation signed by the above mentioned Eligible of Shares I, we enclose the amount specified in Block XI being the amount payable on application. • IWe also apply for additional Rights Equity Shares indicated in Block XI above, fincluded in Block X above, and agree to accept these Rights Equity Shares of Offer. • IWe confirm that I am/we are not in the United States or I am/ we are not applying on behalf of someone located in the United States. • IWe darge to accept the Rights Equity Shares alkidated by the Company in terms of the Abridged Letter of Offer. • IWe along the States. • IWe confirm that I am/we are not in the United States or I am/ we are not applying on behalf of someone located in the United States. • IWe have a cacept the Rights Equity Shares Allotted to melus and to hold such Rights Equity Shares work of offer and above to the provisions of the Companies Act, 2013, the Companies Act 1956	onal(s) resident in India and that I am/ we are not applying for the Rights Equity Shares as nominee(s) of any outside India or breigin national(s) or a foreign company or a toreign controlled company, nt Investors applying on a non-repatriation basis and who have made payments by way of a cheque drawn on India and payable at DelhiNew Delhi or Rupee Draft purchased out of NRIO Account maintained in India and in It Investors applying on a repatriation basis and have made payments by Indian Rupee drafts purchased from invitive Delhi or funds remitted from abroad (submitted along with Foreign Inward Remittance Certificate), or by sident External Account (NRE) or FCNR Account maintained with banks authorised to deal in foreign currency natary evidence in support of remittance.
SHARES HELD ON RECORD DATE ie. DECEMBER 29, 2017  RIGHTS EQUITY SHARES OFFERED  RIGHTS EQUITY SHARES ACCEPTED  RIGHTS EQUIT APPLIED	TY SHARES RIGHTS EQUITY SHARES APPLICATION @ ₹ 140 PER RIGHTS EQUITY SHARES SHARES	certificates to be issued in this regard. I/ we authorize you to place my/our name(s) on the Register of Members. • I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the Representation by Overse	sit account located outside of United States.  eas Shareholders: I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have d under the US Securities Act or any United States state securities laws, and may not be offered, sold, resold
[BLOCK I] [BLOCK II] [BLOCK III] [BLOCK III]  Total Amount Payable (Rupees in words):		Shares subject to laws, as applicable, guidelines, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEB/IGovernment of Indian/Bil and/or other authoritiesI/We hereby solemnly declare that I am/we are not applying for the Rights Equity Shares in contravention of Section 298S of the Income-Tax Act, of 4°U.S person, "I As defined in Regulation."  • I/We confirm that I/We are not a "U.S Person" or are not action 298S of the Income-Tax Act, of 4°U.S person," (As defined in Regulation.  • I/We confirm that I/We are not a "U.S Person" or are not action 298S of the Income-Tax Act, of 4°U.S person," (As defined in Regulation.  • I/We confirm that I/We are not a "U.S Person" or are not action 298S of the Income-Tax Act, of 4°U.S person," (As defined in Regulation.	thin the United States or for the account or benefit of "U.S. Persons" (as defined in Regulation Sunder U.S. Instanct the Rights Equity Shares referred to in this application are being offered in India but not in the United that relief the Company, the Registra, the Lead Manager or any other person acting on behalf of the Company om any person, or the agent of any person, who appears to be, or who the Company, the Registra, the Lead on acting on behalf of the Company, no the reason to believe is, a resident of the United States and to whom util in requiring registration of this application with the United State Securities and Exchange Commission.
Note: Please note that in accordance with the provisions of the SEBI circular no. CIRICFD/DIL/12011 dated April 29, 2011 OIB Applicants, Non-Institutional Invest the SEBI circular no. SEBI/CFD/DIL/ASBA1/12009/30/12 dated December 30, 2009 must mandatorily participate in the Issue only through the ASBA process. Appling to exceed \$ 2,00,000 can participate either through ASBA or non-ASBA proces. Note: Any Eligible Shareholder being an OCB is required to obtain prior approval from RBI for applying to this Issue.	ants not being individuals including HUFs are mandatorily required to make use of ASBA process even if application amount does (Please refer Instruction No. 7 to 9 for payment terms). Please refer 'Offering Information' appearing in the Letter of Offer.	IWE CHOOSE TO APPLY THROUGH POSTAL APPLICATION WHERE PAYMENT IS MADE BY DRAFT (Refer instruction no. 7 & 8)   Gross Amount Payable (As in Block VI) ₹	
Contact Details of Sole / First Joint Applicant   Phone (with STD Code)/ Mobile No.:    INFECTION APPLY THROUGH POSTAL APPLICATION WHERE PAYMENT IS MADE BY DRAFT (Refer instruction on 7 & 8).   Amount paid ₹	Email Address:	Net Amount Paid (In Figures)  (In Words)   □ Dated	rawn on (Bank Name)
Gross Amount Payable (As In Block VI)  Less: Demand Draft And Postal Charges  ₹ Dated	2018. Drawn on (Bank Name)  MICR Code No.	Details of Nominee : Name	PERMANENT ACCOUNT NO. (PAN) (Please refer instruction No. 1 & 3) licants, and in the case of application in joint names each of the joint applicants, should n his/her PAN allotted under the Income Tax Act 1961, irrespective of the amount of
[In Words]	Details of Nominee : Name		Dilication. CAFs without PAN will be considered incomplete and are liable to be rejected. irst Applicant PAN No.
SELF CERTIFIED SYNDICATE BANK (SCSB) DETAILS	Address   if minor, Date of Birth Name of Guardian		d Joint Applicant PAN No.
BANK ACCOUNT NUMBER BANK AND BRANCH ADDRESS			oint Applicant PAN No.
TOTAL AMOUNT TO BE BLOCKED. (AC DED BLOCK VII). (7 in figures)	Please (✓) Type of A/c □ Resident (Savings) □ Resident (Current) □ NRE □ FCNR □ NRO □ OTHERS Account No	TO BE FILLED BY THE RENOUNCEE(S) IN BLOCK LETTERS  Sole/First Joint Applicant Full Name	SIGNATURE(S)
TOTAL AMOUNT TO BE BLOCKED: (AS PER BLOCK VI): (₹ in figures)	PERMANENT ACCOUNT NO. (PAN) (Please refer instruction No. 1 & 3)	Father's/Husband's Name	Age
I/We authorise the SCSB to block the amount specified above as part of the ASBA process. UNDERTAKING by Equity Shareholder / Account Holder:	All applicants, and in the case of application in joint names each of the joint applicants, should mention his/her PAN allotted under the Income Tax Act 1961, irrespective of the amount of	Second Joint Applicant Full Name	Age
I/We hereby certify that I/We are eligible ASBA Investors.	the application. CAFs without PAN will be considered incomplete and are liable to be rejected.	Third Joint Applicant Full Name	Age
	Sole/First Applicant PAN No.  Second Joint Applicant PAN No.	Sole/First Joint	
Sole/First Account Holder Second Joint Account Holder Third Joint Account Holder For refund order, if any, details of Sole/First Applicant (Please refer Instruction No. 6)	Second Joint Applicant PAIN No.  Third Joint Applicant PAIN No.	Applicant Address	
		1	

Color not come rippinount	· aii rtairio												.90	1 1							- 1
	Father's/Husba	nd's Name																			
Second Joint Applicant	Full Name												Age								
Third Joint Applicant	Full Name												Age								
Sole/First Joint Applicant Address																					
If minor, Please enter guardian details															Pin						
Contact Details of Sole / Firs	st Joint Applicant	Phone (with STD	Code)/ Mobile No.:		П	Τ		П	Т		Τ	П	Ema	il Addres	ss:						
REQUEST FOR RIGHTS E	QUITY SHARES	IN DEMAT FORM	1: I/We, the unders	signed,	hereb	y ap	oly for	deliv	ery c	f Righ	its I	Equit	/ Sha	res of SI	IALIN	ИAR	PAIN	ITS LI	MITE	<b>D</b> un	der the
Issue, in the Dematerialized	form. Details of m	ny/our Beneficiary	(Demat) account	are as	given	belov	V:			_											

Contact Details of S	DIE / FIISL JOINL /	чррисані	Phone (with	I S I D Coueji	MODILE MO.	.				Elliali Auul	ess.	
REQUEST FOR RIG	REQUEST FOR RIGHTS EQUITY SHARES IN DEMAT FORM: I/We, the undersigned, hereby apply for delivery of Rights Equity Shares of SHALIMAR PAINTS LIMITED under the											
Issue, in the Demate	rialized form. D	etails of m	y/our Benefi	ciary (Dema	t) account	t are as	given b	elow:				
Depository Account Details (please tick (*/)) NSDL CDSL TOTAL NUMBER OF EQUITY SHARES APPLIED FOR												
Demat Form   Physical Form   Total												
Depository Participant (DP)Name:												
Beneficiary Account I	Beneficiary Account Number (for NSDL enter 8 digit DP ID followed by 8 digit Client ID/for CDSL enter 16 digit Client ID)  We understand that: 1) in case of Allotment of Rights Equity Shares to mebis, my/our Beneficiary Account as mentioned in CAF w											
get credited to the extent of allotted Rights Equily Stares (a) in case of allottened rights (a) in Case of allottened righ												
names of applicants in this application are not definition and also not in the same order as with the solid Account deals about the solid and also not in the same order as with the solid Account deals about the solid and solid and the solid and s												
Account No., Name of B	Account No., Name of Bank and Branch Address of Sole/First Applicant for refund order, if any, (please refer to Instruction No. 6)											

count No., Name of Bank and Branch	Address of Sole/First Applicant for refund of	rder, if any, (please refer to Instruction No. 6) holding under	r one folio.
Type of account	A/c. No.	Bank and Branch Address	Refund through RTGS :
SAVINGS/CURRENT* (For Residents)			ŭ
NRE/FCNR/NRO/Other* For Non-Residents)			IFSC Code of the Branch :
trike off whichever is not applicable.			

off whichever is not applicable. are an existing shareholder, in the same order of na	mes, please quote the	Folio No	or DP ID	Client ID		ıvı
pation (for First/Sole Applicant only) : 1) Service	2) Business	3) Housewife	4) Student	5) Others		ı
Sole/First Joint Applicant		Second Joint Ap	olicant	-	Third Joint Applicant	

ACKNOWLEDGEMENT SLIP

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ΕOI	IO I	IO /F	חו פו	VCI I	ENT	IF

Sole/First Joint Equity Shareholder

Type of account

NRF/FCNR/NRO/Other (For Non-Residents)

SAVINGS/CURRENT\* (For Residents)

Depository Participant (DP)Name:

Depository Account Details (please tick (✓)) NSDL

# Sole/First Joint Equity Shareholder Second Joint Equity Shareholder Initro Joint Equity Shareholder Initro Joint Equity Shareholder (2) Leave part A' blank, if you wish to repolity as an Eligible Shareholder (2) Leave part A' blank, if you wish to renounce or apply tor Split forms. (3) Do not use both parts 'A' and 'B' except upon receiving the Split Forms from the Registrar to the Issue under circumstances attadt in instruction for filling up CAF in this Composite Application Form overleaf. (4) Please check the number of Equity Shares as indicated in BLOCK (1) and (11) respectively, In case you find any mistake in your entitlement, please intimate the Registrar to the Issue so that the Registrar to the Issue may amend the same on the basis of the entry in the Register of Members on Record Date, i.e. December 29, 2017. (5) Please read the instructions at the reverse and the Abridged Letter of Offer carefully, for further details (6) in case any of the Applicants are dead, please write the words DECEASED in the space provided for signing and attach a notarized copy of the death certificate along with the application. TEAR HERE—

Refund through RTGS:

IFSC Code of the Branch:

TOTAL NUMBER OF EQUITY SHARES APPLIED FOR

Physical Form

Third Joint Equity Shareholder

CAF NO.

SHALIMAR PAINTS LIMITED

(Our Company was incorporated as Shalimar Paint, Colour And Varnish Company Private Limited on December 16, 1902 under the Indian Companies Act, 1882 with the Registrar of Companies. The name of our Company was changed to Shalimar Paint, Colour and Varnish Company Limited and fresh Certificate of Incorporation dated September 11, 1956 was issued by the Registrar of Companies. West Bengal. The name of our Company was once again changed to Shalimar Paints Limited and fresh Certificate of Incorporation dated September 18, 1963 was issued by the Registrar of Companies West Bengal. The Registered Office of the Company has been changed from the state of West Bengal to the Gurgaon (Haryana) on September 01, 2016. The registered office was further shifted to the current address with effect from February 10, 2017.).

Registered Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana -122 001;Tel:+91 124 4616609; Fax: +91 124 4616609

Contact Person: Mr. Nitin Gupta, Company Secretary & Compliance Officer; Email: nitin.gupta@shalimarpaints.com

Website: www.shalimarapaints.com: Corporate Identity Number: 1,24222HB1092PLC65611

'W'

			ite: www.shalimarpaints.com; Corporate Identity Number: L24222		
Received from Mr./Mrs./Ms/M/s		an application for	Rights Equity Shares with a face value of	₹ 2 each for cash at a Issue Pri	ice of ₹ 140 per Rights Equity Share (including a premium of ₹ 138 per Equity) through the ASBA process/
Cheque/Draft No.*	dated	drawn on	for ₹ (in figures)	(in words)	being the Application Money payable ther

	- 13
Collecting Banks' Signature & Stamp	1
Date://2018	into@mpaworld.com
(*Cheques / Drafts are subject to realisation)	com

REQUEST FOR SHARES IN DEMAT FORM: I/We, the undersigned, hereby apply for delivery of Equity Shares of SHALIMAR PAINTS LIMITED under the Issue, in dematerialised form

Second Joint Equity Shareholder

CDSL [

A/c. No.

Details of my/our Beneficiary (Demat) account are as given below: "NOT APPLICABLE FOR ASBA APPLICANTS"

Beneficiary Account Number (for NSDL enter 8 digit DP ID followed by 8 digit Client ID/for CDSL enter 16 digit Client ID)

# IG

Date:	/	/2018

will be made under part B and part C, i.e. to the renouncee the entire CAF to the Registrar to the Issue viz. MCS Share Transfer Agents Limited, F-65, 1st Floor, Okhl s.biswas @mcsregistrars.com / ajaysingh@mcsregistrars.co Mr. Ajay Singh, SEBI Registration No.:INR000004108	CS Share Transfer Agents Limited, F-65, 1st Floor, Okhla Industrial Area, Phase I, New Delhi – 110 020Telephone: +91 (11)41406149, Facsimile: +91 (11) 41709881, Ema piswas@mcsregistrars.com / ajaysingh@mcsregistrars.com, Investor GrievanceEmail: helpdeskdelhi@mcsregistrars.com, Website: www.mcsregistrars.com, Contact Perso							
The Board of Directors, SHALIMAR PAINTS LIMITED Registered Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana -12:		ERTAINED ONLY ONCE		Date: / /2018				
Dear Sirs,								
Pursuant to the Abridged Letter of Offer / Letter No. of Rights Equity Shares Offered	of Offer dated October 31, 2017, please s (From Block II of 'Part A' overleaf)	end me/us Split Application Forn	ns as detailed below	r:				
NUMBER OF SAFs (A)	<u> </u>	RES DESIRED IN EACH SAF (B)	TOTAL NO. OF RI	GHTS EQUITY SHARES (C) = (A) X (B)				
*Total in column (C) in above table must agree with BLOCI	(II of part A	TOTAL*						
(Signature(s) should be in the same order as per specime holders must sign in the same sequence as per specimen	n recorded with the Company/ Depository. In case			'Z'				
Sole/First Joint Applicant	Second Joint Applicant	Third Joint Applicant						
tes: 1. Request for SAFs will be entitled to obtain SAF. 4. Request for SAF will be entitled to obtain SAF. 4. Request for Split of the Form should reach the Registrar to the Issue on or before [], 5. In case of joint holders, if any of the joint holders is dead, please write the words DECEASED in the space provided for signing and attach a notarized copy of the death certificate along with the CAF.6. Request for SAF should not be sent to the Company or to the Lead Manager. 7. Request for SAF should be made for a minimum of one Rights Equity Share or in multiples thereof and one SAF for the balance Rights Equity Shares, if any.								
APPLICA	TIONS WILL BE COLLECTED AT FOLLO	WING BANK BRANCHES OF S	TATE BANK OF INC	DIA				
	ANK BRANCHES FOR RESIDENT APPL							
AHMEDABAD - Ahmedabad Main Branch Pos Bangalore - 560 001 Tel: 9448692583 CHENN Street New Delhi - 110 001 Tel : 9891301557 Buildings Bank Street, Koti Hyderabad Andhra I PUNE - P O Box 6, Collector Office Compou 7600043079 JAIPUR - PB. No.72, Sanganeri GURGAON - Mehrauli Road, M G Road Gurga	AI - 2, Prakasam Road T. Nagar Chennai MUMBAI - Videocon Heritage, Charanjit Pradesh 500 095 Tel: 8374704723 KOLKA nd, Pune Maharashtra- 411 001, Tel: 99 Gate Jaipur Rajasthan, Tel: 9461800768	District: Chennai, Tamil Nadu – Rai Marg, Fort Mumbai Maharas TA - 1 Middleton Street, Jeevand 23207803 RAJKOT - Jawahar	600017 Tel : 984072 shtra 400 001 Tel : 0 leep Building, 6th Flo Road, opp Janana	21190 <b>DELHI</b> - C Block 11 Parliament 022-22094932/27 <b>HYDERABAD</b> - Sbi por, Kolkata -700071, Tel: 9674710930 Hospital, Hospital Chowk, Rajkot Tel:				
	BANK BRANCHES FOR NON-RESIDENT A		NDIA (BANKER TO	THE ISSUE)				
State Bank of India, Videocon Heritage, Chara	njit Rai Marg, Fort Mumbai Maharashtra 4	00 001 Tel : 022-22094932/27						
L	IST OF SELF CERTIFIED SYNDICATE B	ANKS (SCSBs) - FOR ASBA A	PPLICANTS					
The list of banks who have registered with SEBI to act as \$ For this Issue, following banks would be acting as SCSB: 10.Catholic Syrian Bank Limited 11.Central Bank of India 20.HSBC Ltd. 21.ICICI Bank Ltd 22.IDBI Bank Ltd. 23.India 30.Kotak Mahindra Bank Ltd. 31.Mehsana Urban Co-ope 37.Rajkot Nagarik Sahakari Bank Ltd 38.South Indian Bani Federal Bank 45.The Jammu & Kashmir Bank Limited 46. 50.TJSB Sahakari Bank Ltd 51. UCO Bank 52.Union Bank	<ol> <li>Allahabad Bank 2. Andhra Bank 3. Axis Bank Ltd 12.CTI Bank 13.City Union Bank Ltd. 14.Corporat in Bank 24.Indian Overseas Bank 25.Indusind Bank; rative Bank Limited 32.Nutan Nagarik Sahakari Ba. (39.Standard Chartered Bank 40. State Bank of Indi The Kalupur Commercial Co-operative Bank Ltd. 47</li> </ol>	4. Bank of Baroda 5. Bank of India 6. Bion Bank 15.DBS Bank Ltd. 16.Dena B 26.J P Morgan Chase Bank, N. 27.Jan hk Ltd. 33.Oriental Bank of Commerce is 41. Syndicate Bank 42.Tamilnad Merc 7.The Lakshmi Vilas Bank Ltd. 48.The S	ank 17.Deutsche Bank 1 ata Sahakari Bank Ltd. 2 34.Punjab National Bank antile Bank Ltd. 43.The A araswat Co-Opearative I	18.Dhanlaxmi Bank Limited 19.HDFC Bank Ltd. 8.Karnataka Bank Ltd. 29.Karur Vysya Bank Ltd.				
applying on non-repatration basis and "SHALIMMAH PAIN The said cheque/demand draft should be payable at Delhi in in transit on this account and applications received through Applications through mail should not be sent in any other strictly adhere to these instructions. The contact details of Sector 32, Gurugram, Haryana - 122001, Telephone: + 91 12.	Applicants residing at places other than where the banks collection centres have been designated for collecting application are requested to send their applications/CAFs directly by registered post to the Registrar to the Issu together with their cheque/demand draft after deducting bank and postal charges drawn in favour of "SHALIMAR PAINTS LIMITED - RIGHTS ISSUE — R" in case of resident shareholders and non-residents shareholders applying on repatriation basis, so as to reach them on or before the Issue Closing Data. The said cheque/demand draft should be payable at Delhi in case of both the resident shareholders and the non-residents shareholders. The Company/the Registrar/Lead Manager is/are not responsible for any postal delay/los in transit on this account and applications received through mail after closure of the Issue are liable to be returned to the applicant.  Applications through mail should not be sent in any other manner except as mentioned above. The CAF alongwith the application money must not be sent to the Company or the Lead Manager. The applicants are requested the strictly adhere to these instructions. The contact details of the Company Secretary and Compliance Officer, Stainless Centre, 4th Floor, Plot No. 56 Sector 32, Gurugram, Haryana - 122001, Telephone: + 91 124 4616600; Facsimile: + 91 124 4616659; E-mail: nitin.gupta@shalimarpaints.com, Renouncees who are NRI/FII/Non Resident should submit application either by han							
delivery or by registered post with acknowledgement due to the Issue. The envelope should be superscribed "SHALIM	Registrar to the Issue only at the below mentioned	address along with demand draft payabl	e at New Delhi so that th	e same are received on or before the closure of				
Investors may contact the Registrar to Issue / Compliance	Officer in case of any pre-Issue/ post -Issue related p	problems such as non-receipt of Allotmer	t advice/share certificate	es/ demat credit/refund orders etc.				
LEAD MANAGER 1	O THE ISSUE	F	REGISTRAR TO TH	E ISSUE				
SPA DE TAMACIA, AURIGUE		AUSSTA	λ.					
SPA Capital Advisors Limited SEBI Reg. No.: INM 000010825 25, C - Block Community Centre, Janak Puri. New Delhi - 110 058		MCS Share Transfer Ag SEBI Regn. No.: INR00000411 F-65, 1st Floor, Okhla Industri Phase I, New Delhi – 110 020	08					

Tel.: +91 11 4567 5500, 2551 7371 Fax: +91 11 2553 2644 E-mail: spl.rights@spagroupindia.com
Investor Grievance e-mail id: grievances.mb@spagroupindia.com E-mail: s.biswas@mcsregistrars.com / shalimarpaints.rights@mcsregistrars.com Investor Grievance e-mail id: helpdeskdelhi@mcsregistrars.com Website: www.mcsregistrars.com Contact Person: Mr. Ajay Singh Website: www.spacapital.com Contact Person: Anchal Lohia

		INSTRUCTIONS FOR FILLING OF CAF						
	Important: This form in its entirety together with separate remittance for each form must be submitted directly to the COLLECTION BANK BRANCHES OR REGISTRAR TO THE ISSUE.  Application will NOT be accepted by the Lead Manager or the Company. No part of this Composite Application Form should be separated.							
		How to Apply						
1.	Accept whole or part of your Rights Entitlement without renouncing the balance.	Fill in and sign Part A (All joint holders must sign in the same sequence)						
2.	Accept your Rights Entitlement in full and apply for additional Rights Equity Shares	Fill in and sign Part A, including Block III relating to the acceptance of entitlement and Block IV relating to additional Rights Equity Shares (All joint holders must sign in the same sequence)						
3.	Accept a part of your Rights Entitlement and renounce the balance to one or more Renouncee(s) OR Renounce your Rights Entitlement of all Rights Equity Shares offered to you to more than one Renouncee	Fill in and sign Part D (all joint holders must sign in the same sequence) requesting for SAFs. Send the CAF to the Registrar so as to reach them on or before the last date for receiving requests for SAFs. Splitting will be permitted only once.  On receipt of the SAF take action as indicated below.  (i) For the Rights Equity Shares you wish to accept, if any, fill in and sign Part A.  (ii) For the Rights Equity Shares you wish to renounce, fill in and sign Part B indicating the number of Rights Equity Shares renounced and hand it over to the Renouncees.  (iii) Each Renouncee should fill in and sign Part C for the Rights Equity Shares accepted by them.						
4.	Renounce your Rights Entitlement in full to one person (Joint Renouncees are considered as one).  Fill in and sign Part B (all joint holders must sign in the same sequence) indicating the number of Rights Equity Shares renounced and hand it over to the Renouncee. The Renouncees must sign)							
5.	Introduce a joint holder or change the sequence of joint holders	This will be treated as a renunciation. Fill in and sign Part B and the Renouncee must fill in and sign Part C.						

Please note that the Options 3 to 5 mentioned in the above table will not be available to the Shareholders applying through ASBA process.
This form in its entirety together with separate remittance for each form must be submitted to the COLLECTION BANK BRANCHES or REGISTRARTO THE ISSUE. Application will NOT be accepted by Lead Manager or the Company. No part of this Composite Application Form should be separated. Part 'A' of the CAF must not be used by any person(s) other than the Eligible Shareholder to whom the Abridged Letter of Offer has been addressed. If used, this will render the application invalid.

IMPORTANT NOTE: ELIGIBLE EQUITY SHAREHOLDERS CANNOT UTILISE BOTH PART A AND PART B SIMULTANEOUSLY i.e. ACCEPTING THE OFFER AS WELL AS RENOUNCING THE OFFER. IF ALL THE PARTS ARE FILLED IN, THE ALLOTMENT WILL BE MADE UNDER PART B & C i.e., TO THE RENOUNCEE ONLY AND THE ENTRY IN PART A SHALL BE IGNORED.

TO BE FILLED BY THE SOLE/FIRST JOINT APPLICANT IN CASE APPLICATION IS MADE BY POST	
Name	
Address:	
	Pin Code :

- Registers to the Issue, the Lead Manager or the O-Lead Manager will not be responsible for postal delays or loss of duplicate CAF in transit, it any Lead date for Application of the duplication of the du
- is medium in magniture. In the A of the Colf and consideration received press, variously prices, variously below. In the Colf and consideration in the Colf

- SAME DEPOSITORY ACCOUNT IN WHICH THE RIGHTS COURT SHARES ARE HELD BY THE EQUITY SHAREHOLDER ON THE RECORD DATE
  LIGHBLE COURT'S MARRHOLDER APPLYING WINDER THE ASSA PROCESS SHOULD MERITON THEIR DEPOSITORY PARTICIPANT'S
  DEPOSITION OF THE PROPERTY OF THE SHARE APPLYING WINDER APPLY THE SHARE APPLY THE SHARE APPLY
  DEPOSITORY ACCOUNT SHELD, NO ASSET HEC ARE SHARE APPLY THE ASSET APPLY AP
- Company shall pay interest at such rate and within such time as specified under applicable tax, Investors reading a centres where clearing to the Reserve Bank of India (RBIT), pentern of results void both entropy. NACH cheapt where interests have not provided the details required under the clear of the Reserve Bank of the Rights Equily Shares shall be given aspectately investors to whom related are made through extention treated or the register of the Rights Equily Shares shall be given aspectately investors to whom related are made through extention treated or that their Rights Entitlement in physical form and our Company issues letter of allotment, the corresponding Rights Equily Share centificates will be months from the acid of Allotment Heart under section 5 of the Companies Act or other applicable provisions. If any investors are requested to allotment, which would be exchanged later for the Rights Equily Share centificates. The letter of allotment related order would be sent by regist to be sole if test twento's registered advances in ride or the Indian address provided by the Eighbe Equily Share centificates or the sole for the Share or the Share of the Share or the Share of the Share or the Share of the Share of
- who have a registered address in India or have provided an motion address. Mode of payment under me abuse process.

  Mode of payment for Resident Eligible Equity Shareholders Investors: All cheques/ drafts accompanying the CAF should be drawn in favour of "SHALIMAR PAINTS LIMITED.—RIGHTS ISSUE: "Processed "Are Payee only" and should be submitted along with the CAF to the Basker to the Issue or to the Registers for the Issue. together with Demand Draft for the full application amount, net of bank and postal charges fevouring the Banker to the Issue, cross-"SHALIMAR PAINTS UNITED - RIGHTS ISSUE - It" payable at Delinifive Delin directly to the Registra to the Issue by registered before the Issue Closing Date. The envelope should be superscribed "SHALIMAR PAINTS LIMITED - RIGHTS ISSUE". Our Com
- SHALIMAR PAINTS Limit 24 Power of the Control of the State Paint John In 19 Usuci, set. 341 in 19 400-1491, Pat. -19 11 31 41 (1995). Lentina: a Someste Wincespetatina comit demographism comit, interest of the patent of t
- Shatcholder without any meries services are used in the services and the services are used in the services and the services and the services are used to be serviced, and the services are used to be serviced, and the services are used to be serviced and the services are used to be serviced and the services are used to service and continued to the services are used to service and continued to the services are used to service and continued to the services are used to service and continued to the services are used to service and continued to the services are used to service and the services are used duly signed by the Investors including joint holders, in the same order as per the specimen recorded with soor the Depositionies, maint reach the office of the De Beranch of the SCSB before the Issue Coisson plate and should contain the following particulars. It Name of Issues, the pisSharimar Faints Intified. 2. Name and the Equity Shareholder including joint holders. 3. Registered Folio Number IDP and Client ID no. 4. Certificate numbers and deliriche numbers of Right Shares, if held in physical from is. Number of Rights Equity Shares held as on Record Oise. 6. Number of Rights Equity Shares related to 7. Number of Rights Equity Shares should be a Number of Rights Equity Shares and contained to 7. Number of Rights Equity Shares and Certificate of Number of Rights Equity Shares. The Delias of the ASSE Account such as the particular of Rights Equity Shares applied to 10. Total and manner to the related of Killer of Rights Equity Shares. The Delias of the ASSE Account such as the succent number, name, address and branch of the releaser SCSS Int. and the contract of Rights Equity Shares. The Delias of the ASSE Account such as the succent number, name, address and branch of the releaser SCSS Int. and the official supported by the courts explored to the contract of the Central of State Coverment, residents of States and the number of the Central of States of the Central of Stat of non-resident investors, details of the NREF FORN NRO accounts such as the account number, name, accress and oranno of the SL-Ds war warron to an aminatment 12. Except for applications on behalf of the Central or Ostate Government, residents of Skinkin and the Officials appointed by the court skingbert os sufficient documentary evidence in support of their claim for exemption, provided that such transactions are undertised by the court skingbert os sufficient documentary evidence in support of their claim for exemption, provided that such transactions are undertised to the Central and State Skink of the S

### FOR FURTHER DETAILS, PLEASE READ THE ABRIDGED LETTER OF OFFER / LETTER OF OFFER CAREFULLY.

The instructions mentioned above in the CAF and the Letter of Offer particularly with reference to ASBA are subject to change / amendments that may be directed by SEBI vide its circular(s) during the The contents of the Abridged Letter of Offer, as applicable, should not be construed as legal, tax or investment advice. Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of the offer of Rights Entitlements or Rights Equity Shares. As a result, each investor should consult its own counsel, business advisor and tax advisor as to the legal, business, tax and related matters concerning the offer of Rights Entitlements or Rights Equity Shares. In addition, neither the Company nor the Lead Manager is making any representation to any offeree or purchaser of the Rights Entitlements or Rights Equity Shares by such offeree or purchaser under any applicable laws or regulations.

Until otherwise notified all future communication regarding this application should be addressed to the Registrar to the Issue quoting full Name of the Sole/First Joint Applicant, Serial No. of the CAF, Folio No./ DP ID No./ Client ID/No. of Rights Equity Shares entitled to and applied for, date and name of the Bank and Branch with which the application was lodged. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF was submitted by the ASBA Investor

## REGISTRAR TO THE ISSUE

MCS Share Transfer Agents Limited
F-65, 1st Floor, Okhla Industrial Area, Phase I, New Delhi – 110020

Telephone: +91 011 41406149, Facsimile: +91 011 41709881, Email: s.biswas@mcsregistrars.com / ajaysingh@mcsregistrars.com / shalimarpaints.rights@mcsregistrars.com / nvestor Grievance Email: helpdeskdelhi@mcsregistrars.com, Website: www.mcsregistrars.com, Contact Person: Mr. Ajay Singh, SEBI Registration No.: INR000004108