



**SHALIMAR
PAINTS**

Date: - 6th April, 2015

National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot no. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 cm1ist@nse.co.in Fax : (022)2659 8237/38	BSE Ltd., Corporate Relationship Dept., 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal St., Fort, Mumbai - 400 001 corp.relations@bseindia.com Fax : 022-2272-3121	The Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata – 700 001 listing@cse-india.com FAX (033) 22104492/2104500
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Ref.:- Scrip Code - NSE-SHALPAINTS, BSE-509874 and CSE-10029193

Sub.: Quarterly Compliance Report on Corporate Governance

Dear Sir(s),

Pursuant to revised Clause 49 of the Listing Agreement, we are forwarding herewith Quarterly Compliance Report on Corporate Governance for the quarter ended 31st March, 2015.

Thanking You,

Yours faithfully,

For Shalimar Paints Limited

For Shalimar Paints Limited

(Sameer Nagpal)

Managing Director & CEO

Managing Director and CEO

Encl: As above.



THE ART & SCIENCE OF PAINTS

SHALIMAR PAINTS LTD.

Corp. Office: 4th Floor, Plot No. 64, Sector-44, Gurgaon-122001, Haryana (INDIA)
P: +91 124 461 6600 **F:** +91 124 461 6659

Regd. Office: P. O. Danesh Shaikh Lane, Howrah - 711 109, West Bengal (INDIA)
P: +91 33 26443201 **F:** +91 33 26443540

www.shalimarpaints.com



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Format of Quarterly Compliance Report on Corporate Governance
Name of the Company: SHALIMAR PAINTS LIMITED

Quarter ended on: 31.03.2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A.	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-Executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	Shall be disclosed in the next Board's Report.
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	No material related party transaction during the quarter.
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Policy web-link shall be disclosed in the next Annual Report.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	NA	
(C) Remuneration of Directors	49 (VIIIC)	Yes	
(D) Management	49 (VIID)	Yes	
(E) Shareholders	49 (VIIE)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIIF)	NA	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

Place : Kolkata
Date : April 6, 2015.

For Shalimar Paints Limited

Managing Director and CEO

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