

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Unaudited financial results for the quarter ended 31st of December 2009

(Rs. in lacs)

		Quarter ended 31.12.2009 (Unaudited)	Quarter ended 31.12.2008 (Unaudited)	Nine months period ended 31.12.2009 (Unaudited)	Nine months period ended 31.12.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
1.	Net Sales/Income from operations	9798	8809	27532	27070	36887
2.	Other Operating Income	41	47	127	150	190
3.	Expenditure					
	a) (Increase) / Decrease in stock-in-trade and work in progress	(418)	708	(696)	(138)	1021
	b) Consumption of raw materials	5895	4345	15971	15534	19857
	c) Purchase of traded goods	292	304	842	768	972
	d) Employee Cost	482	432	1389	1189	1601
	d) Discounts and Rebates	1246	1076	3316	3115	4326
	e) Excise Duty	717	830	1974	3063	3647
	f) Depreciation	83	69	236	218	340
	g) Other Expenditure	1186	860	3040	2369	3762
4.	Profit from Operations before Other Income, Interest & Exceptional Items	356	232	1586	1102	1551
5	Other Income	39	32	103	83	98
6	Profit before Interest & Exceptional Items	395	264	1690	1185	1649
7	Interest	192	246	566	575	806
8	Profit after Interest but before Exceptional items	203	18	1124	610	843
9	Exceptional Items	0	0	0	0	209
10	Profit from Ordinary Activities before tax	203	18	1124	610	634
11	Tax expense	69	14	382	223	278
12	Profit/(Loss) from Ordinary Activities after tax	134	4	742	387	356
13	Extraordinary Items	-	-	-	-	-
14	Net Profit/(Loss) for the period	134	4	742	387	356
15	Paid up equity share capital	379	379	379	379	379
16	Reserves excluding revaluation reserve					3218
17	Basic & diluted EPS (Rs.) - not annualised	3.55	0.11	19.57	10.21	9.40
18	Public Shareholding					
	- Number of shares	1427092	1427092	1427092	1427092	1427092
	- Percentage of Shareholding	37.70%	37.70%	37.70%	37.70%	37.70%
19	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	2358528	2358528	2358528	2358528	2358528
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	62.30%	62.30%	62.30%	62.30%	62.30%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th of January 2010
- 2 The Company operates mainly in one business segment i.e. Paints.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter three complaints from investors were received which were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 18th of January 2010

S. Sarda
Executive Director