



DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS:

Shalimar Paints Limited (“the Company”) has an orientation process/familiarization programme for its independent directors that include:

- i) Briefing on their role, responsibilities, duties, and obligations as a member of the Board.
- ii) Nature of business and business model of the Company, Company’s strategic and operating plans.
- iii) Matters relating to Corporate Governance, Code of Business Conduct, Risk Management, Compliance Programs, Internal Audit, etc.

As a process when a new independent director is appointed, a familiarization programme as described above is conducted by the senior management team and also whenever a new member is appointed to a Board Committee, information relevant to the functioning of the Committee and the role and responsibility of Committee members is informed.

Each of our independent directors has attended such orientation process/familiarization programme when they were inducted into the Board and these programs are generally conducted before or after the Board Meetings. The Board and Committee meetings of the Company are held at least on a quarterly basis and members of the Board meet key functional/business heads separately to get themselves more familiarized with the business/operations and challenges faced by the industry on an ongoing basis.

Details of Familiarization Programmes imparted to Independent Directors:

Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	Eleven Programmes
	i) November 07, 2015
	ii) May 28, 2016
	iii) May 24, 2017
	iv) August 10, 2017
	v) October 25, 2018
	vi) August 12, 2019
	vii) February 10, 2021
	viii) November 13, 2021
	ix) February 24, 2022
	x) March 08, 2022

	xi) May 26, 2022 xii) August 10, 2022 xiii) November 14, 2022 xiv) February 13, 2023 xv) May 27, 2023 xvi) June 28, 2023 xvii) August 11, 2023 xviii) November 09, 2023 xix) February 09, 2023 xx) May 17, 2024
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	22 hours
Purpose of Programme	1) To update Independent Directors of the Company regarding industry in which Company operates; 2) Overview of Companies Act, 2013, Key amendments on Listing and RBI Regulations; 3) Business Model of the Company; 4) Role of Independent Directors; 5) Rights and Responsibility of Independent Directors; 6) Plant Visit.