

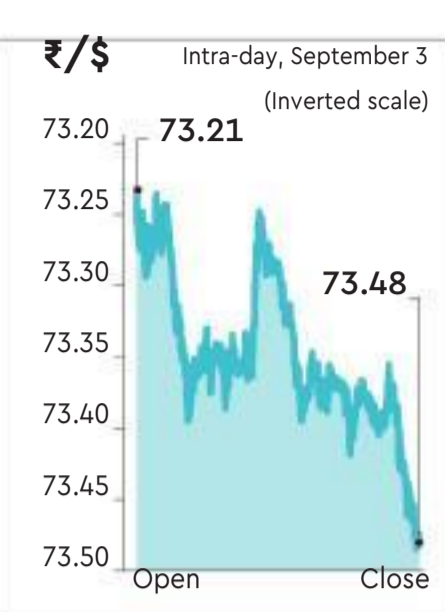
Rupee tumbles 44p to close at 73.47

PRESS TRUST OF INDIA Mumbai, September 3

THE RUPEE SLUMPED 44 paise to close at 73.47 against the US dollar on Thursday as rise in demand for the American currency from oil importers weighed on the forex market sentiment.

At the interbank forex market, the rupee opened on a weak note at 73.23, lost further ground during the session and finally settled for the day at 73.47 against the greenback, registering a fall of 44 paise over its last close.

During the session, the domestic unit witnessed an



intra-day high of 73.23 and a low of 73.48 against the American currency.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.18% to 93.01.

"Rupee ended lower Thurs-

day tracking a strong greenback amid oil importers dollar demand. A strong dollar index pushed dollar-rupee spot pair higher," Jateen Trivedi, senior research analyst (commodity and currency) at LKP Securities, said.

The greenback rose against major peers after investors trimmed bets against the greenback and sold the euro on concerns that the European Central Bank was worried about its rise, he added.

Brent crude futures, the global oil benchmark, fell 1.06% to \$43.96 per barrel.

Traders said markets will be eyeing weekly US jobless claims data for further cues.

This was the second consecutive day of decline for the rupee, during which it depreciated by 60 paise.

Axis Mutual unveils global fund, aims to raise up to ₹1,500 crore

PRESS TRUST OF INDIA Mumbai, September 3

AXIS MUTUAL FUND on Thursday said it is targeting to collect up to ₹1,500 crore from a new offering which will help domestic investors take bets in global markets.

The fund house launched Axis Global Alpha Equity Fund of Fund, which will invest in Schroder International Selection Fund Global Equity Alpha.

It can be noted that Indian indices are experiencing a rally

The fund will invest in Schroder International Selection Fund Global Equity Alpha

in a contracting economy, and there have been concerns about high valuation of Indian equities. Some asset managers have started dedicated offerings towards such a scheme already.

The fund house is targeting to get ₹1,000-1,500 crore from up to 75,000 investors in the new fund offering, a senior official told reporters.

Nearly all the Indian wealth is invested in the Indian markets, which account for only 3% of global market capitalisation, the company said. Schroder is the largest asset manager in Europe with over \$500 billion under management and also owns 25% in Axis AMC, according to a statement.

Pink bollworm attack yet to cross economic threshold limit: CICR

NANDA KASABE Pune, September 3



ALTHOUGH PINK BOLLWORM (PBW) infestation has been reported in crops across the cotton growing states, it has not crossed the economic threshold limits (ETL), top officials at the Indian Council of Agricultural Research - Central Institute for Cotton Research (CICR), Nagpur, said.

The ETL is the pest population at which control measures need to be initiated to prevent economic loss. For PBW, it is breached if 8-10 moths are trapped per pheromone trap for three consecutive nights.

The cotton acreage across the country this kharif season touched 124 lakh hectare, similar to the previous season due to good monsoons.

VN Waghmare, acting director, CICR, said a review meeting was held with eight cotton growing states to take stock of the crop situation and discuss the Integrated Resistance Management.

"PBW has appeared in some parts of Maharashtra in Nanded, Parbhani, Vidarbha and Khandesh and parts of Punjab and Telangana and even Gujarat to some extent. However, the extent of infestation has dropped since the last season and some 10-15% of the crop may be infested in areas where farmers ignored advisories and opted for early planting," he said.

Deepak Nagrale, principal

scientist of the research institute, said a disease similar to PBW, called Boll Rot, has also made an appearance in some parts of Yavatmal in Maharashtra and the spread of the disease is currently scattered. Boll Rot is a disease in which the cotton boll rots first and then the PBW develops inside the boll and eats the fibre inside.

Waghmare said the institute has collected samples from Haryana, Karnataka, Maharashtra and Gujarat for field studies. Manish Daga of Cotton Guru, a cotton farm advisory service for farmers, had also identified Boll Rot in Maharashtra and Gujarat last year.

Daga said while the PBW infestation has not yet crossed ETL levels, a clearer picture should emerge when rains stop. At present, farmers are not able to go to their fields because of water retention. Once they visit their fields, the extent of the damage to the crops will be known. While farmers in Gujarat opted to sow groundnuts to break the chain of PBW infestation, in Maharashtra, the practices are not uniform and no holistic approach has been followed, Daga said.

Aditya Birla Idea Payments Bank ceases to be a banking company, says RBI

PRESS TRUST OF INDIA New Delhi, September 3

ADITYA BIRLA IDEA Payments Bank has ceased to be a banking company within the meaning of the Banking Regulation Act, the Reserve Bank of India (RBI) said on Thursday.

In November last year, the banking regulator had said that Aditya Birla Idea Payments Bank was headed for liquidation after the company's application for voluntary winding up.

"We advise that the Aditya Birla Idea Payments Bank Limited has ceased to be a banking company within the meaning

of the Banking Regulation Act, 1949 with effect from July 28, 2020..." one of the notifications said.

The decision to shut operations by the Aditya Birla Idea Payments Bank was taken due to unanticipated developments in the business landscape which have made the economic model unviable, a regulatory filing by the Vodafone Idea had said in July last year.

Aditya Birla Idea Payments Bank had received the banking licence from the RBI in April 2017 for carrying out the business of a payments bank and had also received an

authorisation to carry on the business of prepaid payments instrument business. It had commenced business from February 22, 2018.

Aditya Birla Idea Payments Bank was promoted by Grasim Industries and Vodafone Idea with 51% and 49% shareholdings, respectively.

In another notification, the RBI said Westpac Banking Corporation has also ceased to be a banking company.

Western Coalfields Limited (A subsidiary of Coal India Ltd.) COMMON WINDOW. All tenders issued by WCL for procurement of goods, Works and Services are available on website of Coal India Ltd www.coalindia.in/...

SHALIMAR PAINTS LIMITED. Regd Office: Stainless Centre, 04th Floor, Plot No.50, Sector-32, Gurgaon, Haryana-122001. NOTICE TO THE MEMBERS OF THE 118TH ANNUAL GENERAL MEETING...

WEBFL LIMITED. Regd. Office: "YULE HOUSE", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001. NOTICE OF BOARD MEETING...

APOLLO TRICOAT TUBES LIMITED. Regd. Office: 37 Hargobind Enclave Vikas Marg, Delhi-110092. NOTICE TO THE MEMBERS FOR THE 38th ANNUAL GENERAL MEETING...

YAMINI INVESTMENTS COMPANY LIMITED. CIN No.: L67120MH1983PLC029133. Regd. Office: E-210, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri West Mumbai-400053. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020...

Table with 4 columns: Particulars, Quarter ended June 30, 2020, Quarter ended June 30, 2019, Year ended Mar 31, 2020. Total Income from operations (net) 7.85, 18.05, 448.65...

RAIL VIKAS NIGAM LIMITED (A Government of India Undertaking). Regd. office: 1st Floor, August Kranti Bhawan, Bhikaji Cama Place, R. K. Puram, New Delhi, South Delhi-110066, CIN: L74999DL2003GOI118633, E-mail:investors@rvnl.gov...

MBL Infrastructures Ltd. CIN L27109DL1995PLC338407. Baani Corporate One Tower, Suite No. 308, 3rd Floor, Plot No. 5, Commercial Centre, Jaspala, Delhi-110025...

RCI INDUSTRIES & TECHNOLOGIES LIMITED. Regd. Office: Unit No. 421, 4th Floor, Pearl Omaze, Netaji Subhash Place, Pitampura, Delhi-110034...

HOVS HOV Services Limited. Reg. Office: 3rd Floor, Sherida Arcade, Pune Satara Road, Pune-411037, Maharashtra, India. NOTICE is hereby given, pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015...

PG ELECTROPLAST LIMITED. Regd. Office: DTJ - 209, 2nd Floor, DLF Tower-B, Jasola, New Delhi-110025. 18th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE FACILITY (VC)...

INTERTEC TECHNOLOGIES LIMITED. Regd Office: No.28, Shankar Mutt Road, Bangalore - 560 004. NOTICE is hereby given that pursuant to Regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations-2015...

INTERTEC TECHNOLOGIES LIMITED. Regd Office: No.28, Shankar Mutt Road, Bangalore - 560 004. Information Regarding 31st Annual General Meeting to be held through VC...

INTERTEC TECHNOLOGIES LIMITED. Regd Office: No.28, Shankar Mutt Road, Bangalore - 560 004. NOTICE is hereby given that the 31st Annual General Meeting (AGM) of the members of the Company is scheduled to be held on Wednesday, 30th September 2020 at 12.00 noon through Video Conference (VC)...

TRC Financial Services Limited. Regd. Office: Bandra Hill View CHS, 3rd Floor, 85, Hill Road, Opp. Yoko Sizzler, Bandra (West), Mumbai - 400005. NOTICE is hereby given that the Twenty-Sixth Annual General Meeting (AGM) of TRC Financial Services Limited ("the company") will be held on Wednesday, September 30, 2020 through video conferencing (VC)...

RCI INDUSTRIES & TECHNOLOGIES LIMITED. Regd. Office: Unit No. 421, 4th Floor, Pearl Omaze, Netaji Subhash Place, Pitampura, Delhi-110034. This is to inform that in view of the outbreak of Covid-19 pandemic, the 29th Annual General Meeting (AGM) of RCI Industries and Technologies Limited ("the Company") will be held through video conferencing (VC)...

