



SHALIMAR PAINTS

Consolidated Audited financial results for the Quarter and year ended March 31, 2015

Part I

(₹ in laes)

	Quarter Ended			Year Ended		
	Mar 31, 2015' (Unaudited)	Dec 31, 2014' (Unaudited)	Mar 31, 2014' (Unaudited)	Mar 31, 2015' (Audited)	Mar 31, 2014 (Audited)	
1	Income from operation					
a)	Sales	11,358	11,527	14,228	48,104	53,556
	Less: Excise Duty	1,143	1,210	1,483	4,998	5,677
	Net Sales/Income from operations	10,215	10,317	12,745	43,106	47,879
b)	Other operating income	64	46	78	221	403
	Total Income from operations (net)	10,279	10,363	12,823	43,327	48,282
2	Expenses					
a)	Cost of material consumed	5,872	6,257	7,651	26,784	31,591
b)	Purchase of Stock-in-Trade	490	735	1,382	3,171	3,624
c)	Change in inventories of finished goods, work-in-progress and stock in trade	973	334	1,394	758	(46)
d)	Employee benefits expenses	715	902	1,113	3,670	3,821
e)	Depreciation & amortisation expenses	196	97	99	476	368
f)	Other Expenses	2,136	1,695	2,340	8,128	7,834
	Total Expenses	10,382	10,020	13,979	42,987	47,192
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	(103)	343	(1,156)	340	1,090
4	Other Income	12	65	298	240	648
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	(91)	408	(858)	580	1,738
6	Finance costs	504	546	544	2,065	2,098
7	Profit from ordinary activities after Finance costs but before exceptional items (5-6)	(595)	(138)	(1,402)	(1,485)	(360)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(595)	(138)	(1,402)	(1,485)	(360)
10	Tax Expenses	(269)	-	(374)	(426)	(80)
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(326)	(138)	(1,028)	(1,059)	(280)
12	Extraordinary items					
13	Net Profit/(Loss) for the period (11+12)	(326)	(138)	(1,028)	(1,059)	(280)
14	Paid up equity share capital					
	Face value of ₹ 2 each	379	379	379	379	379
15	Reserves excluding revaluation reserve as at balance sheet date				5,502	6,672
16	Earning per Share					
	Basic	(1.72)	(0.73)	(5.43)	(5.59)	(1.48)
	diluted	(1.70)	(0.72)	(5.37)	(5.53)	(1.48)



Shalimar Paints Ltd.

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 Regd. Office: P. O. Danesh Shaikh Lane, Howrah-711109, West Bengal (India) P: +91 33 26443201-02 F: +91 33 26443540
 E: askus@shalimarpaints.com | www.shalimarpaints.com | CIN: L24222WB1902PLC001540

Part II

Part II						
A.	Particulars of Shareholding					
1	Public Shareholding					
	Number of shares (Face Value ₹ 2 each)	7,124,960	7,124,960	7,124,960	7,124,960	7,124,960
	Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%	37.64%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of shares (Face Value ₹ 2 each)	11,803,140	11,803,140	11,803,140	11,803,140	11,803,140
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the Company)	62.36%	62.36%	62.36%	62.36%	62.36%

	Particulars	Quarter Ended
		31.03.2015
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil



Statement of Consolidated Assets and Liabilities as at March 31, 2015			(₹ in Lacs)	
Particulars	Mar 31,2015	Mar 31,2014		
I. EQUITY AND LIABILITIES				
1 Shareholders' fund				
(a) Share Capital	379	379		
(b) Reserve and Surplus	5,782	6,952		
Sub-total - Shareholders' Funds	6,161	7,331		
2 Non-Current Liabilities				
(a) Long-Term Borrowings	1,843	1,345		
(b) Deferred Tax Liabilities (Net)	-	177		
(c) Other Long Term Liabilities	28	34		
(d) Long- Term Provisions	747	778		
Sub-total - Non-Current Liabilities	2,618	2,334		
3 Current Liabilities				
(a) Short Term Borrowings	11,136	9,650		
(b) Trade Payables	15,771	16,186		
(c) Other Current Liabilities	2,157	2,615		
(d) Short Term Provision	6	10		
Sub-total - Current Liabilities	29,070	28,461		
Total - Equity and Liabilities	37,849	38,126		
II ASSETS				
1 Non Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	7,319	3,500		
(ii) Intangible Assets	288	190		
(iii) Capital Work -In -progress	77	1,764		
(b) Non current Investment	20	20		
(c) Long - Term loans and advances	220	182		
(d) Other non-current assets	6	6		
Sub-total - Non Current Assets	7,930	5,662		
2 Current Assets				
(a) Current Investment				
(b) Inventories	10,598	12,135		
(c) Trade receivable	15,011	15,967		
(d) Deferred Tax Assets (Net)	249	-		
(e) Cash and Cash equivalents	98	447		
(f) Short term loans and advances	912	835		
(g) Other current assets	3,051	3,080		
Sub-total - Current Assets	29,919	32,464		
Total Assets	37,849	38,126		

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th day of May 2015
- 2 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 3 The Company operates mainly in one business segment i.e. Paints.
- 4 The remuneration committee of the Board of directors of the Company, during the financial year 2013-2014 granted ESOP to employee, in pursuance of ESOP scheme, 2013 of the Company. The effect of such grants is being reflected in the Basic and Diluted EPS.
- 5 Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary.
- 6 New plant at Chennai was commissioned on 28th day of March 2015

For and on behalf of the Board

For Shalimar Paints Limited

[Signature]
Director

Date : 30th May, 2015
Place : New Delhi



**SHALIMAR
PAINTS**

Standalone audited financial results for the Quarter and year ended March 31, 2015

Part I

(₹ in lacs)

	Quarter Ended			Year Ended	
	Mar 31, 2015' (Unaudited)	Dec 31, 2014' (Unaudited)	Mar 31, 2014' (Unaudited)	Mar 31, 2015' (Audited)	Mar 31, 2014 (Audited)
1 Income from operation					
a) Sales	11,358	11,527	14,228	48,104	53,556
Less: Excise Duty	1,143	1,210	1,483	4,998	5,677
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b) Other operating income	64	46	78	221	403
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2 Expenses					
a) Cost of material consumed	5,872	6,257	7,651	26,784	31,591
b) Purchase of Stock-in-Trade	490	735	1,382	3,171	3,624
c) Change in inventories of finished goods, work-in-progress and stock in trade	973	334	1,394	758	(46)
d) Employee benefits expenses	715	902	1,113	3,670	3,821
e) Depreciation & amortisation expenses	196	97	99	476	368
f) Other Expenses	2,136	1,695	2,340	8,128	7,834
Total Expenses	10,382	10,020	13,979	42,987	47,192
3 Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	(103)	343	(1,156)	340	1,090
4 Other Income	12	65	298	240	648
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6 Finance costs	504	546	544	2,065	2,098
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8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	(595)	(138)	(1,402)	(1,485)	(360)
10 Tax Expenses	(269)	-	(374)	(426)	(80)
11 Profit/(Loss) from Ordinary Activities after tax (9-10)	(326)	(138)	(1,028)	(1,059)	(280)
12 Extraordinary items					
13 Net Profit/(Loss) for the period (11+12)	(326)	(138)	(1,028)	(1,059)	(280)
14 Paid up equity share capital					
Face value of ₹ 2 each	379	379	379	379	379
15 Reserves excluding revaluation reserve as at balance sheet date				5,502	6,672
16 Earning per Share					
Basic	(1.72)	(0.73)	(5.43)	(5.59)	(1.47)
diluted	(1.70)	(0.72)	(5.37)	(5.53)	(1.47)



ART & SCIENCE OF PAINTS

SHALIMAR PAINTS LTD.

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	Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%	37.64%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of shares (Face Value ₹ 2 each)	11,803,140	11,803,140	11,803,140	11,803,140	11,803,140
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
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	Particulars	Quarter Ended
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	Pending at the beginning of the quarter	Nil
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Statement of Standalone Assets and Liabilities as at March 31, 2015

(₹ in Lacs)

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	Sub -total - Non-Current Liabilities	2,618	2,334
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(a) Short Term Borrowings		11,137	9,650
(b) Trade Payables		15,770	16,186
(c) Other Current Liabilities		2,156	2,619
(d) Short Term Provision		6	10
	Sub -total - Current Liabilities	29,069	28,465
	Total - Equity and Liabilities	37,848	38,129
II ASSETS			
1 Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		6,766	2,947
(ii) Intangible Assets		288	190
(iii) Capital Work -In -progress		77	1,764
(b) Non current Investment		85	85
(c) Long - Term loans and advances		719	681
(d) Other non-current assets			
	Sub -total - Non Current Assets	7,935	5,667
2 Current Assets			
(a) Inventories		10,598	12,135
(b) Trade receivable		15,011	15,967
(c) Deferred Tax Assets (Net)		249	-
(d) Cash and Cash equivalents		93	446
(e) Short term loans and advances		912	835
(f) Other current assets		3,050	3,079
	Sub -total - Current Assets	29,913	32,462
	Total Assets	37,848	38,129

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th day of May 2015
- The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
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