



Shalimar Paints Limited
P.O. Danesh Sank Lane, Howrah - 711 109

Unaudited financial results for the quarter ended June 30, 2013

| Part I | Quarter Ended | | | (Rs. in lacs) | |
|--------|--|-----------------------------|-----------------------------|---|---------------|
| | Jun 30, 2013 (Unaudited) | Mar 31, 2013 (Unaudited) | Jun 30, 2012 (Unaudited) | Year Ended Mar 31, 2013 (Audited) | |
| 1 | Income from operation | | | | |
| a) | Sales | 12,051 | 16,397 | 13,593 | 58,870 |
| | Less: Excise Duty | 1,250 | 1,691 | 1,419 | 6,134 |
| | Net Sales/Income from operations | 10,801 | 14,706 | 12,174 | 52,736 |
| b) | Other operating income | 119 | 87 | 70 | 282 |
| | Total Income from operations (net) | 10,920 | 14,793 | 12,244 | 53,018 |
| 2 | Expenditure | | | | |
| a) | Cost of material consumed | 7,118 | 9,515 | 8,169 | 34,283 |
| b) | Purchase of Stock-in-Trade | 582 | 657 | 484 | 2,367 |
| c) | Change in inventories of finished goods, work-in-progress and stock in trade | (462) | (426) | (417) | (1,249) |
| d) | Employee benefits expenses | 782 | 759 | 680 | 2,871 |
| e) | Depreciation & amortisation expenses | 96 | 52 | 123 | 384 |
| f) | Other Expenses | 1,972 | 3,605 | 2,246 | 10,941 |
| | Total Expenses | 10,088 | 14,162 | 11,285 | 49,597 |
| 3 | Profit from Operations before Other Income, finance costs & Exceptional Items (1-2) | 832 | 631 | 959 | 3,421 |
| 4 | Other Income | 7 | 10 | 1 | 16 |
| 5 | Profit from ordinary activities before finance costs & Exceptional Items (3+4) | 839 | 641 | 960 | 3,437 |
| 6 | Finance costs | 591 | 434 | 496 | 1,658 |
| 7 | Profit from ordinary activities after Finance costs but before exceptional items (5-6) | 248 | 207 | 464 | 1,779 |
| 8 | Exceptional Items (net of tax expenses) | - | 212 | - | 212 |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7-8) | 248 | (5) | 464 | 1,567 |
| 10 | Tax Expenses | 66 | (45) | 151 | 465 |
| 11 | Profit/(Loss) from Ordinary Activities after tax (9-10) | 182 | 40 | 313 | 1,102 |
| 12 | Extraordinary items | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11+12) | 182 | 40 | 313 | 1,102 |
| 14 | Paid up equity share capital Face value of Rs. 2 each Face value of Rs. 10 each | 379 | 379 | 379 | 379 |
| 15 | Reserves excluding revaluation reserve as at balance sheet date | - | - | - | 6,840 |
| 16 | Earning per Share -Basic & diluted ((Face value of Rs. 2 each) (in Rs.) - not annualised) | 0.96 | 0.21 | 1.65 | 5.82 |

Part II

| A. Particulars of Shareholding | | | | |
|--|------------|------------|-----------|------------|
| 1. Public Shareholding | | | | |
| Number of shares (Face Value Rs. 10. each) | | | 1,424,992 | |
| Number of shares (Face Value Rs. 2 each) | 7,124,960 | 7,124,960 | | 7,124,960 |
| Percentage of Shareholding | 37.64% | 37.64% | 37.64% | 37.64% |
| 2. Promoters and promoter group shareholding | | | | |
| a) Pledged/Encumbered | | | | |
| Number of shares | Nil | Nil | Nil | Nil |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | |
| Number of shares (Face Value Rs. 10 each) | | | 2,360,628 | |
| Number of shares (Face Value Rs. 2 each) | 11,803,140 | 11,803,140 | | 11,803,140 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| Percentage of shares (as a % of total share capital of the Company) | 62.36% | 62.36% | 62.36% | 62.36% |

| Particulars | Quarter Ended |
|--|---------------|
| | 30.06.2013 |
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 6 |
| Disposed of during the quarter | 6 |
| Remaining unresolved at the end of the quarter | Nil |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th day of August 2013
- The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- In terms of the approval of shareholders of the Company accorded on 26th October, 2012, every equity share of face value of Rs. 10/- in the Company has been sub-divided into 5 equity shares of Rs. 2/- each with effect from 24th November, 2012. Accordingly, the basic and diluted earnings per share have been computed for the reporting periods subsequent to sub-division and recomputed for the period prior to sub-division, based on the existing number of shares of face value Rs. 2/- per share.
- The Company operates mainly in one business segment i.e. Paints.
- Exceptional items during previous quarter and year ended March 31, 2013 relates to restructuring cost.
- Previous year's figures have been rearranged/ regrouped wherever necessary.



For and on behalf of the Board

(Signature)
 C. Sunjhuwala
 (Chairman)

Place : Howrah
 Date : August 6, 2013