

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Unaudited financial results for the quarter ended 31st of December 2007

(Rs. in lacs)

	Quarter ended 31.12.2007 (Unaudited)	Quarter ended 31.12.2006 (Unaudited)	Nine months period ended 31.12.2007 (Unaudited)	Nine months period ended 31.12.2006 (Unaudited)	Year ended 31.03.2007 (Audited)
1. Net Sales/Income from operations	8753	7252	23763	20131	29049
2. Other Income	62	52	156	151	207
3. Total Expenditure					
a) (Increase) / Decrease in stocks	58	(262)	(92)	(836)	(710)
b) Consumption of raw materials	4834	4270	12954	11664	15993
c) Purchase of traded goods	229	324	589	746	988
c) Staff Cost	382	309	1048	949	1318
d) Discounts and Rebates	1029	928	2813	2404	3466
e) Excise Duty	1064	836	2931	2512	3444
f) Depreciation	92	81	248	231	267
g) Other Expenditure	703	481	2194	1921	3144
4. Profit before interest and tax	424	337	1234	691	1346
5. Interest	169	187	414	365	534
6. Profit from Ordinary Activities before tax	255	150	820	326	812
7. Tax expense	94	60	294	120	337
8. Profit from Ordinary Activity after tax	161	90	526	206	475
9. Extraordinary item(net of tax expense)	-	-	-	-	-
10. Net Profit for the period	161	90	526	206	475
11. Paid up equity share capital	379	379	379	379	379
12. Reserves excluding revaluation reserve					2347
13. Basic & diluted EPS (Rs.) - not annualised	4.25	2.39	13.88	5.44	12.54
12. Aggregate of Non-Promoter Shareholding					
- Number of Shares	1427092	1405217	1427092	1405217	1427092
- Percentage of Share holding	37.70%	37.12%	37.70%	37.12%	37.70%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th of January 2008.
- 2 The Company operates mainly in one business segment i.e. Paints. It has recently started a Real Estate Division. Since the revenue generated/ capital employed in the Real Estate Division are less than ten per cent of the total revenue/capital employed in the Company, segment reporting as required under AS - 17 is not applicable.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter five complaints from investors were received. All five complaints were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Kolkata

Date : 24th of January 2008

**S.Sarda
Executive Director**