



Shalimar Paints Limited
P.O. Danesh Shaikh Lane, Howrah - 711 109

Unaudited financial results for the Quarter and Nine months ended December 31, 2014

Part I

(₹ in lacs)

	Quarter Ended			Period Ended		Year Ended
	Dec 31, 2014' (Unaudited)	Sep 30, 2014' (Unaudited)	Dec 31, 2013' (Unaudited)	Dec 31, 2014' (Unaudited)	Dec 31, 2013' (Unaudited)	Mar 31, 2014 (Audited)
1 Income from operation						
a) Sales	11,527	12,580	14,363	36,746	39,350	53,578
Less: Excise Duty	1,210	1,337	1,606	3,855	4,194	5,677
Net Sales/Income from operations	10,317	11,243	12,757	32,891	35,156	47,901
b) Other operating income	46	55	92	157	326	403
Total Income from operations (net)	10,363	11,298	12,849	33,048	35,482	48,304
2 Expenses						
a) Cost of material consumed	6,257	7,228	9,635	20,912	23,940	31,591
b) Purchase of Stock-in-Trade	735	993	986	2,681	2,241	3,624
c) Change in inventories of finished goods, work-in-progress and stock in trade	334	(506)	(1,463)	(215)	(1,438)	(46)
d) Employee benefits expenses	902	1,025	1,019	2,950	2,709	3,822
e) Depreciation & amortisation expenses	97	86	74	280	269	368
f) Other Expenses	1,695	2,400	2,122	5,998	5,516	7,856
Total Expenses	10,020	11,226	12,373	32,606	33,237	47,215
3 Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	343	72	476	442	2,245	1,089
4 Other Income	65	148	204	228	350	648
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	408	220	680	670	2,595	1,737
6 Finance costs	546	527	475	1,561	1,553	2,097
7 Profit from ordinary activities after Finance costs but before exceptional items (5-6)	(138)	(307)	205	(891)	1,042	(360)
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	(138)	(307)	205	(891)	1,042	(360)
10 Tax Expenses	-	(92)	51	(157)	293	(80)
11 Profit/(Loss) from Ordinary Activities after tax (9-10)	(138)	(215)	154	(734)	749	(280)
12 Extraordinary items						
13 Net Profit/(Loss) for the period (11+12)	(138)	(215)	154	(734)	749	(280)
14 Paid up equity share capital						
Face value of ₹ 2 each	379	379	379	379	379	379
15 Reserves excluding revaluation reserve as at balance sheet date						6,672
16 Earning per Share						
Basic	(0.73)	(1.14)	0.82	(3.88)	3.96	(1.48)
diluted	(0.72)	(1.12)	0.81	(3.83)	3.91	(1.48)

Part II

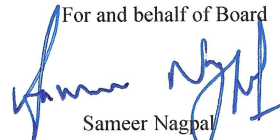
A. Particulars of Shareholding							
1	Public Shareholding						
	Number of shares (Face Value ₹ 2 each)	71,24,960	71,24,960	71,24,960	71,24,960	71,24,960	71,24,960
	Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%	37.64%	37.64%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of shares (Face Value ₹ 2 each)	1,18,03,140	1,18,03,140	1,18,03,140	1,18,03,140	1,18,03,140	1,18,03,140
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the Company)	62.36%	62.36%	62.36%	62.36%	62.36%	62.36%

Particulars	Quarter Ended
	31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd day of February 2015
- The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- The Company operates mainly in one business segment i.e. Paints.
- The remuneration committee of the Board of directors of the Company, during the financial year 2013-2014 granted ESOP to employee, in pursuance of ESOP scheme, 2013 of the Company. The effect of such grants is being reflected in the Basic and Diluted EPS.
- Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary.

Date : 03rd February, 2015
Place : New Delhi

For and behalf of Board

Sameer Nagpal
(MD & CEO)

