

Binod Parajuli

Chartered Accountant, B.com

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Career Snapshot:

Qualified Chartered Accountant with zeal to make a winning career in Corporate Finance, Risk advisory & Management, with an experience of 3+ years

Currently Associated with IFB Industries Limited (Goa, India)

Well Versed with Process reviews, Risk Assessments, Risk control Matrix for business process

End to end Knowledge of new project setup including project finance, financial modelling and other associated activities

Adroit in process testing, process mapping and process designing and SOP drafting

Areas of work include internal audits, business process reviews, development of risk control matrices, test of design and test of effectiveness, documenting standard operating procedures, internal financial control review as per companies Act,2013, financial reporting & statutory compliance review.

Considerable Experience in multiple domains like white goods, electronics, Retail, Solar, Manufacturing (Food Industry, Sanitaryware & Fabrics), Service Industry

Work Experience:

Company: IFB Industries Limited (June 2018 – till date)

Present Role: Assistant Manager - F&A (Air Conditioner Division)

Core team member of 160 Crore Air Conditioning Project and assisted in end to end activities (evaluation of project, Commercial negotiations, project finance, SAP Implementation, Process Implementation)

Evaluation of Capital investment division (Technical and strategic) based on IRR, NPV, DSCR, Payback, financial modeling and simulations

Capitalization of Entire project worth Rs. 160 Crore in line with the IND AS and Companies Act.

Handled government incentive on account of capital Investment & associated liaison with government body

Experienced in planning, budgeting, variance analysis, MIS reporting and company outlook presentation

Review of MIS, budget vs actual monitoring, annual capex plans for capital intensive decision

Co-ordination with Statutory Auditors for quarterly and annual statutory audit; and also, with Internal auditors on an on-going basis for audit of internal financials controls

Core member Finance Daily Management Team and active participation in resolving cross-functional issues

Reporting to Finance Head (Consumer Appliances) and CEO / CFO

Previous Role: Assistant Manager – Internal Audit

Performed Internal Audit and process Review of Various Units of Company

Control Testing of various business process

Drafting of Standard Operating procedure (SOP) as per the business requirement

Reporting to Internal Audit head and CFO

Company: Mazars Advisory LLP (November 2017 – June 2018)

Role: Consultant

Job responsibilities include performing Internal Audit reviews, Advisory services, SOP drafting & Internal Financial Control reviews of different processes for the clients of Mazars advisory LLP

Identify and assess risks of material misstatement of financial reports due to fraud; assess internal controls and ensure controls are effectively designed.

Major process covered as part of Internal Audit review involve Procurement to Pay, supply chain management, operation and maintenance, Order to Cash, Fixed Asset Management, Finance and Accounts, revenue operations, hire to retire, logistics process review, Inventory Management

Process review and Internal Audit of Major Clients like SRF Limited, Hindustan Power Project Pvt Ltd (Mosarbaer)

Company: HC Sogani & Co (April 2014 – April 2017)

Role: Article Assistant (Articleship)

Perform analytical procedures/analyses to detect unusual financial statement relationships.

Perform internal control and substantive testing.

Identify and communicate process gaps to client and managers and partner

Propose adjusting journal entries and discuss audit findings with clients.

Identify and communicate accounting and auditing matters to seniors and managers.

Document audit procedures and cross reference work papers.

Performed internal audit review and recommended areas for improvement in both financial and operational areas for various clients in diverse industries such as manufacturing, retail & service industry

Performed bank branch statutory audit of nationalized and private Banks

Major Clients handled are HSIL, Hindware, Paras Dairy, Mother Dairy, HelpAge India, Oriental Bank of Commerce

Education:

Chartered Accountant - May, 2017
The Institute of Chartered Accountants of India

Bachelor of Commerce (IGNOU) - 2015
10+2 (Pentagon International College) - 2011
SLC (Sahid Smriti Secondary School) - 2009

Award & Achievements:

District topper in SLC (Awarded by Chaudhary Group, Nepal)

Winner in Various school programs like debates, Quiz etc.

Skills:

Microsoft Office & IT tools

MS Office: Excel, Word, PowerPoint, MS Access

ERP / IT Tools:

Proficient in SAP, Oracle, Microsoft Dynamics, Navision, Tally ERP

Linguistic Proficiency:

Nepali, English & Hindi

Personal Bio:

Date of Birth: 18 Aug 1993